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# **Final Affordability Schedule for Calendar Year 2017 (VOTE)**

MARISSA WOLTMANN

Associate Director of Policy and ACA Implementation Specialist

Board of Directors Meeting, March 10, 2016

# Today's Focus

***Today we will review with the Board comments received during the public comment period on the proposed affordability schedule discussed at the February 11, 2016 Board of Directors meeting.***

- Health Connector staff received one public comment from the Affordable Care Today (ACT!!) Coalition
- Staff recommendation to be discussed:
  - That the Board vote to adopt the recommended 2017 affordability schedules for individuals, couples and families as proposed

# Recap: Proposed CY 2017 Approach



*To maintain the goals of the affordability schedule, including simplicity and progressivity, we recommended maintaining stability in the 2017 schedule without modification to the core approach.*

## Up to 400% FPL

- Apply the 2016 affordability standards to updated Federal Poverty Level (FPL) standards (in orange)
  - Results in \$1 increase to dollar-based premium amounts considered affordable for the 200-300% FPL bracket (in green), which we would recommend to carry over to ConnectorCare premium schedule

## Over 400% FPL

- Slight increase from 8.13% to 8.16% (in yellow) to keep pace with an indexed federal standard

CY 2016 Affordability Standards for Individuals					
Income Bracket		Monthly Affordability Standard	Dollar Amount		
% of FPL	Bottom		Top	Bottom	Top
0 - 150%	\$0	\$17,655	0%		
150.1 - 200%	\$17,656	\$23,540	2.90%	\$ 43	\$ 57
200.1 - 250%	\$23,541	\$29,425	4.20%	\$ 82	\$ 103
250.1 - 300%	\$29,426	\$35,310	5.00%	\$ 123	\$ 147
300.1 - 350%	\$35,311	\$41,195	7.40%	\$ 218	\$ 254
350.1 - 400%	\$41,196	\$47,080	7.60%	\$ 261	\$ 298
Above 400%	\$47,081		8.13%	\$ 319	

Proposed CY 2017 Affordability Standards for Individuals					
Income Bracket		Monthly Affordability Standard	Dollar Amount		
% of FPL	Bottom		Top	Bottom	Top
100.1 - 150%	\$0	\$17,820	0%		
150.1 - 200%	\$17,821	\$23,760	2.90%	\$ 43	\$ 57
200.1 - 250%	\$23,761	\$29,700	4.20%	\$ 83	\$ 104
250.1 - 300%	\$29,701	\$35,640	5.00%	\$ 124	\$ 149
300.1 - 350%	\$35,641	\$41,580	7.40%	\$ 220	\$ 256
350.1 - 400%	\$41,581	\$47,520	7.60%	\$ 263	\$ 301
Above 400%	\$47,521		8.16%	\$ 323	

# Summary of Public Comments



## *The ACT!! Coalition provided public comments:*

- Expressed support for progressivity in affordability standards for low-income individuals
- Conveyed appreciation for the Health Connector's exploration of ways to incorporate cost sharing into the affordability schedule
- Encouraged the Health Connector to continue considering its role in addressing rising out-of-pocket costs for consumers

# Recommended CY 2017 Schedule and Next Steps



- Health Connector staff recommend adoption of the affordability schedule as presented in February
- Staff will continue to evaluate ways to improve the affordability schedule and the availability of affordable coverage in the market

# 2017 Recommended Schedule: Individuals



## CY 2017 Affordability Schedule: INDIVIDUALS

CY 2017 Affordability Schedule: INDIVIDUALS					
Income Bracket				Dollar Amount	
% of FPL	Bottom	Top	Monthly Affordability Standard	Bottom	Top
0 - 150%	\$0	\$17,820	0%		
150.1 - 200%	\$17,821	\$23,760	2.90%	\$43	\$57
200.1 - 250%	\$23,761	\$29,700	4.20%	\$83	\$104
250.1 - 300%	\$29,701	\$35,640	5.00%	\$124	\$149
300.1 - 350%	\$35,641	\$41,580	7.40%	\$220	\$256
350.1 - 400%	\$41,581	\$47,520	7.60%	\$263	\$301
Above 400%	\$47,521		8.16%	\$323	

# 2017 Recommended Schedule: Couples



## CY 2017 Affordability Schedule: COUPLES

CY 2017 Affordability Schedule: COUPLES					
Income Bracket				Dollar Amount	
% of FPL	Bottom	Top	Monthly Affordability Standard	Bottom	Top
0 - 150%	\$0	\$24,030	0%		
150.1 - 200%	\$24,031	\$32,040	4.30%	\$86	\$115
200.1 - 250%	\$32,041	\$40,050	6.20%	\$166	\$207
250.1 - 300%	\$40,051	\$48,060	7.40%	\$247	\$296
300.1 - 350%	\$48,061	\$56,070	7.40%	\$296	\$346
350.1 - 400%	\$56,071	\$64,080	7.60%	\$355	\$406
Above 400%	\$64,081		8.16%	\$436	

# 2017 Recommended Schedule: Families



## CY 2017 Affordability Schedule: FAMILIES

CY 2017 Affordability Schedule: FAMILIES					
Income Bracket				Dollar Amount	
% of FPL	Bottom	Top	Monthly Affordability Standard	Bottom	Top
0 - 150%	\$0	\$30,240	0%		
150.1 - 200%	\$30,241	\$40,320	3.45%	\$87	\$116
200.1 - 250%	\$40,321	\$50,400	4.90%	\$165	\$206
250.1 - 300%	\$50,401	\$60,480	5.90%	\$248	\$297
300.1 - 350%	\$60,481	\$70,560	7.40%	\$373	\$435
350.1 - 400%	\$70,561	\$80,640	7.60%	\$447	\$511
Above 400%	\$80,641		8.16%	\$548	



# VOTE



***Moved that the Board approve the issuance of the Affordability Schedules for Individuals, Couples and Families for Calendar Year 2017, as set forth in the staff recommendation, as final.***